

## **Governance New Zealand Inc.**

### **Continued Professional Development Policy**

#### **Introduction and Purpose**

Continued Professional Development (CPD) is the maintenance and continuous improvement of knowledge, skills and abilities.

CPD is vital to a successful career, and Governance New Zealand Inc. has an expectation that Associate and Fellow members will make a commitment to their own professional development.

The purpose of this policy is to encourage Associate and Fellow Members to remain current in the field of governance and risk management so that they are regarded as industry professionals promoting and practicing the highest standards.

#### **Requirements**

The minimum CPD requirement for all Associate and Fellow Members of Governance New Zealand Inc. is 20 hours per annum. This is based on 10 hours structured and 10 hours unstructured CPD over a calendar year, rolling over three years.

Members are deemed to assume responsibility for making judgments about the most effective ways of meeting, maintaining and recording their own CPD requirements under this policy.

##### Structured CPD

Participation in a structured activity or event such as Branch meetings, dedicated lectures, workshops, seminars, conferences and writing articles.

##### Unstructured CPD

Participation in unstructured activities such as reading, researching, and reviewing books and articles for professional purposes, coaching and mentoring, peer review.

#### **Implementation**

The compulsory CPD requirement is to commence 1 January 2016, and is to be phased in over a two year period. Members are to maintain their own CPD records. However, Governance New Zealand Inc. reserves the right to audit members' CPD records.

#### **Conclusion**

Governance New Zealand Inc. recognises the importance of the professional competence required in order for its members to carry out their activities and responsibilities in an ethical, knowledgeable and proficient manner.